

# **Shaker Farms Condominiums**

## **Board Meeting**

*Monday January 10, 2011*

*Board Members in Attendance:* Liz Ray, Barbie Abbott, Mary McCoy, Cathy Hayes, Bob Wilbourn

*Location:* Barbie Abbott's condo

*Time:* 6:30pm

The meeting was called to order.

Bob informed everyone that a section of concrete had broken off at the entrance of the new driveway at the beginning of the community. There is a one-year warranty on the work performed on this driveway. Bob will notify our property manager, Sydney Lawson, of the situation.

Bob also informed the group that the law requires at least a 5-year budget projection. Beginning this year, the board will start working on a 10-year projection for maintenance and repairs.

Financials were reviewed for the month. There was \$3,200 collected from one unit owner in condo fees and arrears. The board plans to collect on all past due balances in a fair and equal manner.

Regarding the chimney inspections, all unit owners need to provide Mulloy one of two things:

- A certificate of inspection (if the chimney is being used)
- A statement from the owner stating that the chimney is not being used

This information needs to be provided to our insurance company as soon as possible.

The meeting was adjourned.

The next meeting is scheduled to be on Monday, February 14, at 6:30pm at Barbie's condo, 3726 #1.

Minutes submitted by,  
Cathy Hayes  
Secretary, Board of Directors